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Press Release

LA FRANÇAISE SOURCES MASTERN PREMIER REIT 1



(Left) Philippe Depoux, CEO, La Française REM ; (Right) Daniel KIM, CEO, Mastern Investment Management

La Française Real Estate Managers, European market expert with €30bn in real estate assets under management (30/04/2022), is a partner of Mastern Investment Management Co. Ltd.

The Seoul-based property investor recently completed the Initial Public Offering (IPO) of its first Real Estate Investment Trust (REIT), Mastern Premier REIT 1, for which La Française Real Estate Managers sourced three of the five assets included in the portfolio.

- Crystal Parc, a 7 storey/39.000 m² multi-let office building in Neuilly-Sur-Seine (92), a prime business location in close vicinity to the Paris Central Business District and La Défense (France).
- two “last-mile” logistic platforms, ranging from 5,000 to 10,000 m², fully let to blue-chip tenants in France.

Philippe Depoux, CEO of La Française Real Estate Managers commented, “The oversubscription of the IPO is a reflection of Mastern’s excellent reputation and the quality of the real estate portfolio. We respectfully thank Mastern for their confidence and look forward to building upon this success in the future.”

About La Française

Environmental and societal challenges are opportunities to consider the future. Identifying drivers of change and understanding how they will fashion global growth and ultimately influence the long-term performance of financial and real estate assets is at the heart of La Française's mission. The asset manager's forward-looking investment strategy is built upon this conviction.

The group uses its capacity for innovation and its client centric technology to design investment solutions that bridge the gap between performance and sustainability.

Organized around two business lines, financial and real estate assets, La Française serves institutional and retail clients in France and abroad.

La Française manages over 55 billion euros in assets and has operations in Paris, Frankfurt, Hamburg, London, Luxembourg, Madrid, Milan and Seoul. (31/12/2021)

La Française is a subsidiary of Caisse Régionale de Crédit Mutuel Nord Europe (CMNE), a member company of Crédit Mutuel Alliance Fédérale. Groupe Crédit Mutuel has A, stable / A-1 S&P long and short-term ratings (June 2021).

La Française contacts

Pascale Cheynet +33 1 43 12 64 25 | pcheyne@la-francaise.com

Debbie Marty: +33 1 44 56 42 24 | debmary@la-francaise.com

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