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PRESS RELEASE

La Francaise closes one of the largest real estate office transactions in Brussels for 2022

La Française Real Estate Managers (REM), assisting its client Hyundai Investments, contracted to sell 100% of the shares of Anvers Luxco SARL to an investment fund, managed by Whitewood.

Anvers Luxco SARL indirectly owns a majority share in the Belgian headquarters of ENGIE in Brussels.

The asset comprises two buildings, North Light and Pole Star, located in the North Station area of Brussels. Together, the properties make up a high quality “modern” office complex of 77,000 m² constructed in 2011 and 2014. The asset is fully leased to ENGIE and has a number of sustainability features, including optimized geothermal energy, geothermal heating and cooling, solar panels, and a sophisticated climate control system.

Brussels North district is currently undergoing a number of urban planning and mixed-used developments, contributing to the revitalization of this part of the Central Business District with an influx of new public and private occupiers. Real estate investment capital is also flowing into the area with recent significant transactions such as North Galaxy Towers and Môbius II.

La Française Real Estate Managers was advised by PwC (exit, tax and financing) and by Linklaters on legal.

The buyer was advised by Clifford Chance (Tax & Legal), Deloitte (Tax) and Cushman & Wakefield (real estate advice).

The deal stands as one of the largest office deals in Brussels for 2022.

David Rendall, Managing Director, La Française Real Estate Managers – Institutional Division, said, “*La Française is delighted to have secured the sale of North Light and Pole Star to Whitewood, as this completes a successful investment made on behalf of Korean investors, in conjunction with Hyundai Investments. The investment has performed in-line with its business plan and the disposition to a local manager provided an opportunity to return capital to our investors, as part of our active asset management approach*.”

About La Française

Environmental and societal challenges are opportunities to consider the future. Identifying drivers of change and understanding how they will fashion global growth and ultimately influence the long-term performance of financial and real estate assets is at the heart of La Française's mission. The asset manager's forward-looking investment strategy is built upon this conviction.

The group uses its capacity for innovation and its client centric technology to design investment solutions that bridge the gap between performance and sustainability.

Organized around two business lines, financial and real estate assets, La Française serves institutional and retail clients in France and abroad.

La Française manages over 55 billion euros in assets and has operations in Paris, Frankfurt, Hamburg, London, Luxembourg, Madrid, Milan and Seoul. (31/12/2021)

La Française is a subsidiary of Caisse Régionale de Crédit Mutuel Nord Europe (CMNE), a member company of Crédit Mutuel Alliance Fédérale. Groupe Crédit Mutuel has A, stable / A-1 S&P long and short-term ratings (June 2021).

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